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25X1

10. [redacted] Talked briefly with Mr. Robert Michaels, House Appropriations Committee staff, who advised that he does not expect any more word from the Chairman concerning next week's meeting of the CIA Subcommittee before Monday. He will call if word is received before then.

25X1

11. [redacted] Met with Gertrude King, in the office of Representative Thomas Morgan (D., Pa.), who apologized for the mis-information set forth in Representative Morgan's letter of 13 October. Miss King asked that the letter be returned. [redacted] STATOTHR

STATOTHR [redacted] Miss King was most appreciative.

25X1

12. [redacted] Mr. Wilfred H. Rommel, Assistant Director for Legislative Reference, Bureau of the Budget, called clearing, on a no objection basis, for transmittal to the Congress our proposed CIA Retirement Act amendments. He also said that upon completion of our actuarial study BOB would like to be advised of the "normal costs" of the system and plans for handling "unfunded liability" of the Fund. See Memo for the Record.

25X1A

[redacted]

Legislative Counsel

cc:
ER
O/DDCI

25X1A [redacted]

DDI
DDS
DDS&T
OPPB
EA/DDP

Item 5 - [redacted] 25X1A
Item 8 -
Item 9 - OP
Item 11 - OP, OS

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23 October 1969

MEMORANDUM FOR THE RECORD

SUBJECT: CIA Retirement Act

1. Mr. Wilfred H. Rommel, Assistant Director for Legislative Reference, Bureau of the Budget, called clearing our legislative package submitted 21 October 1969 to update the CIA Retirement Act to the Daniels bill. He said the clearance was on a "no objection" basis.

2. Mr. Rommel said that, upon completion of the actuarial study of the CIA Retirement Act, BOB would like to receive advice on the extent to which the new contribution rates, equaling 14 percent, are sufficient to meet "normal costs" and recommendations from the Agency on a plan to meet the "unfunded liability" of the Fund.

3. Mr. Rommel said we would be receiving a letter from BOB on the above points, but that he wanted to give us oral clearance so that we could transmit our legislation to the Congress immediately.

25X1A

Assistant Legislative Counsel

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OLC/LLM:rw (23 Oct 69)

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